AN ACT
D.C. ACT 22-258

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

FEBRUARY 7, 2018

To amend the Innovation Fund Establishment Act of 2013 to rename the Innovation Fund the City Innovation Fund, to specify the grant-managing entity for the fund, to raise the maximum subgrant amount, to specify the agency to oversee the fund, and to specify funding subject to the appropriations process.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “City Innovation Fund Re-Establishment Amendment Act of 2018”.

Sec. 2. The Innovation Fund Establishment Act of 2013, effective December 24, 2013 (D.C. Law 20-61; D.C. Official Code § 1-325.221 et seq.), is amended as follows:
(a) Section 1012 (D.C. Official Code § 1-325.221) is amended as follows:
   (1) Paragraph (1) is amended by striking the phrase “Innovation Fund” and inserting the phrase “City Innovation Fund” in its place.
   (2) Paragraph (2) is amended by striking the phrase “Community Foundation for the National Capital Region pursuant to section 1016” and inserting the phrase “Greater Washington Community Foundation” in its place.
(b) Section 1013 (D.C. Official Code § 1-325.222) is amended as follows:
   (1) Subsection (a) is amended to read as follows:
      “(a)(1) There is established as a special fund the City Innovation Fund ("Fund") to provide subgrants to nonprofit organizations in education, job training, health, services for seniors, arts, public safety, and the environment.
      “(2) The money deposited into the Fund shall not revert to the unrestricted fund balance of the General Fund of the District of Columbia at the end of a fiscal year, or at any other time.
      “(3) Subject to authorization in an approved budget and financial plan, any funds appropriated in the Fund shall be continually available without regard to fiscal year limitation.”.
   (2) Subsection (b) is amended to read as follows:
      “(b)(1) The Mayor shall make one or more grants to the grant-managing entity from the Fund, which shall be used to make subgrants for the purpose of promoting a growing economy, education improvement, increasing sustainability, and improving the quality of life for all residents.
“(2) Any costs to the District to administer the grant funds shall be paid out of the Fund.

“(3) Up to 6% of each disbursement from the Fund to the grant-managing entity may be utilized by the grant-managing entity for administrative expenses and evaluation of the Fund.”.

(3) Subsection (d)(2) is amended by striking the phrase “$100,000” and inserting the phrase “$200,000” in its place.

(4) New subsections (f) and (g) are added to read as follows:

“(f) The Fund shall be overseen by the Deputy Mayor for Health and Human Services; provided, that the Chief Financial Officer shall assign an individual agency-level code for the Fund in the District’s financial system.

“(g) The budget of the Fund shall be $15 million annually, subject to annual appropriations through the budget process.”.

(c) Section 1016 (D.C. Official Code § 1-325.225) is amended to read as follows:

“Sec. 1016. Authorization for grant-managing entity.

“The grant-managing entity shall be required to enter into a Memorandum of Understanding (‘MOU’) with the District of Columbia government. The MOU shall set forth certain administrative requirements for the grant-managing entity to abide by when it obtains District funds and awards subgrants involving District funds, and will clarify and reaffirm the grant-managing entity’s responsibility and obligation with respect to District funds, including the monitoring of the use of District funds.”.

(d) Section 1017 (D.C. Official Code § 1-325.226) is amended as follows:

(1) Subsection (a) is amended by striking the phrase “DC Children and Youth Investment Trust Corporation (‘Trust’)” and inserting the phrase “Office of Out of School Time Grants and Youth Outcomes (‘Office’)” in its place.

(2) Subsection (b) is amended by striking the word “Trust” and inserting the word “Office” in its place.

Sec. 3. Applicability.

(a) Amendatory subsection (g) in section 2(b)(4) of this act shall apply upon the inclusion of its fiscal effect in an approved budget and financial plan.

(b) The Chief Financial Officer shall certify the date of the inclusion of the fiscal effect in an approved budget and financial plan, and provide notice to the Budget Director of the Council of the certification.

(c)(1) The Budget Director shall cause the notice of the certification to be published in the District of Columbia Register.

(2) The date of publication of the notice of the certification shall not affect the applicability of amendatory subsection (g) in section 2(b)(4) of this act.
Sec. 4. Fiscal impact statement.

Sec. 5. Effective date.
This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

__________________________
Mayor
District of Columbia
February 6, 2018
COUNCIL OF THE DISTRICT OF COLUMBIA
WASHINGTON, D.C. 20004

[ X ] ITEM ON CONSENT CALENDAR
[ X ] ACTION & DATE
[ X ] VOICE VOTE
RECORDED VOTE ON REQUEST

ABSENT

[ ] ROLL CALL VOTE – Result

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X – Indicate Vote  AB – Absent  NV – Present, Not Voting

CERTIFICATION RECORD

1-18-18

Date

Secretary to the Council

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[ ] ACTION & DATE
[ ] VOICE VOTE
RECORDED VOTE ON REQUEST

ABSENT

[ ] ROLL CALL VOTE – Result

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