

AN ACT

**D.C. ACT 22-257**

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

**FEBRUARY 7, 2018**

To amend Title 47 of the District of Columbia Official Code to authorize the Mayor to provide real and personal property tax abatements, tax credits, and other incentives to retain certain existing businesses located in a high unemployment area and to incentivize certain businesses to locate in a high unemployment area; and to authorize the Mayor to establish a tax increment financing area in a high unemployment area.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Relieve High Unemployment Tax Incentives Act of 2018”.

TITLE I. HIGH UNEMPLOYMENT AREA TAX RELIEF

Sec. 101. Title 47 of the District of Columbia Official Code is amended as follows:

(a) The table of contents is amended by adding a new Chapter 50 designation to read as follows:

“50. High unemployment area tax relief.”

(b) A new Chapter 50 is added to read as follows:

“Chapter 50. High unemployment area tax relief.

“Sec.

“47-5001. Definitions.

“47-5002. Tax incentives.

“47-5003. Abatement and credit approval process.

“47-5004. Certification by Mayor.

“47-5005. Rules.

“§ 47-5001. Definitions.

“For the purposes of this chapter, the term:

“(1) “High unemployment area” means a geographical area, which may be an entire ward or a part of a ward, that, according to the Department of Employment Services’ unemployment statistics, suffers from chronic unemployment due to the lack of jobs, commerce, or transportation at a rate of 7% or more for 3 consecutive months in a year.

“(2) “Non-retail” means a business that leases office, warehouse, or other commercial space.

“(3) “Personal property” means the machinery, equipment, material, and supplies used in the operation of a business.