Memorandum

To: Members of the Council

From: Nyasha Smith, Secretary to the Council

Date: April 21, 2020

Subject: Notification of a Proposed Revenue Bond Issuance by the District of Columbia Housing Finance Agency (HFA23-0021)

Pursuant to DC Code Sec. 42-2702.07 (b)(2), the Housing Finance Agency provides notice of its proposal to issue a revenue bond financing in an amount not to exceed $17,500,000 for the rehabilitation and equipping of Rich Homes Apartments (the "Development"). The Development is expected to be located at 1424 R Street NW, Washington, DC 20009 in Ward 2. After completion, the Development is expected to consist of approximately forty-six (46) residential rental units.

The Council's 30 day review period begins on Wednesday, May 6, 2020, excluding Saturdays, Sundays, Holidays and Council recess. If the Council does not adopt a resolution of disapproval, the issuance will be deemed approved on Thursday, June 18, 2020.

INTRODUCED BY: Chairman Mendelson at the request of The District of Columbia Housing Finance Agency

Retained by the Council with comments from the Committee on Housing and Neighborhood Revitalization.

Attachment

cc: General Counsel
    Budget Director
    Legislative Services