May 8, 2020

The Honorable Phil Mendelson, Chairman
Council of the District of Columbia
1350 Pennsylvania Avenue, N.W., Suite 504
Washington, DC 20001

Dear Chairman Mendelson:


The Resolution authorizes the issuance, sale, and delivery of tax-exempt revenue bonds, notes or other obligations in aggregate principal amount not to exceed $37,000,000.00. The bonds will be used for the financing, refinancing, or reimbursing of costs incurred by Latin American Montessori Bilingual Public Charter School (“Borrower”), in the financing, refinancing, or reimbursing of costs associated with an authorized project of the Borrower’s properties located at 5000 14th Street NW. The project is located in Ward 4.

In 2001, Latin American Montessori Bilingual Public Charter School (“LAMB PCS”) was founded by the Latin America Youth Center. In 2003, their doors finally opened with 57 students. The LAMB PCS mission is to create a self-directed learning environment in which children build a foundation of knowledge essential for a lifetime of learning, with the goal of biliteracy in English and Spanish.

They accomplish their mission by using the Montessori method which, thoroughly highly individualized instruction, fosters independence and the love of learning. LAMB PCS was founded with the goal of bringing together Latino and non-Latino children to learn in an
environment designed around equity, celebration, and curiosity. Since the beginning, diversity has been one of their core values.

The proposed project will be to provide for the debt financing (or refinancing) on a tax exempt or taxable basis of all of the costs incurred in connection with the acquisition, construction, renovation, equipping and development of an educational facility located at 5000 14th Street NW, Washington, D.C., together with associated parking facilities and other property, real and personal, related thereto, and certain expenditures associated therewith including cost of issuance, reserve funds, credit costs and working capital.

In accordance with Section 490 of the Home Rule Act, we have determined that the bonds, when, as, and if issued, shall be without recourse to the District. The bonds shall not be general obligations of the District; shall not be a pledge of or involve the full faith and credit or the taxing power of the District; shall not constitute a debt of the District; and shall not constitute a lending of public credit for private undertakings as prohibited in section 602(a) (2) of the Home Rule Act. The bonds shall not give rise to any pecuniary liability of the District and the District shall have no obligation with respect to the purchase of the bonds.

I find that the proposed financing will assist in furthering the efforts Latin American Montessori Public Charter School, Inc. in providing, cultural, education, trade, commerce and employment opportunities to the citizens of the District of Columbia. I urge the Council to take prompt and favorable action on the measure.

Sincerely,

Muriel Bowser

Endosures
A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to authorizing and providing for the issuance, sale, and delivery in an aggregate principal amount not to exceed $37 million of District of Columbia revenue bonds in one or more series, and to authorize and provide for the loan of the proceeds of such bonds to assist the Latin American Montessori Bilingual Public Charter School in the financing, refinancing, or reimbursing of costs associated with an authorized project pursuant to section 490 of the District of Columbia Home Rule Act.

RESOLVED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, that this resolution may be cited as the “Latin American Montessori Bilingual Public Charter School Revenue Bonds Project Emergency Declaration Resolution of 2020”.

Sec. 2. The Council finds that:

(1) Emergency legislation is necessary due to the COVID-19 pandemic emergency to ensure that Latin American Montessori Bilingual Public Charter School can timely enter the bond market to make available funds critically needed to finance, refinance, or reimburse the Borrower for certain costs related to its facility.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Latin
American Montessori Bilingual Public Charter School Revenue Bonds Project Emergency

Approval Resolution of 2020 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.
MEMORANDUM

TO: William Liggins, Director
   D.C. Revenue Bond-Enterprise Zone Program
   Office of the Deputy Mayor for Planning
   and Economic Development

FROM: Andrea R. Littlejohn, Assistant Attorney General

DATE: April 20, 2020

         Latin American Montessori Bilingual Public Charter School Revenue Bonds Project Approval Emergency Resolution of 2020
         Latin American Montessori Bilingual Public Charter School Revenue Bonds Project Emergency Declaration Resolution of 2020

         This responds to a request from your office to review for legal sufficiency the attached drafts of the above-referenced proposed resolutions. For purposes of this review, this Office premises its conclusion on the assumption that your office has determined that the Borrower as defined in the aforementioned resolution is a "qualified applicant" within the meaning of Section 490 of the District of Columbia Home Rule Act.

         A review of the attached drafts of the above-referenced proposed resolutions indicates that they conform with the Model Revenue Bond Resolution jointly drafted and determined to be legally sufficient by the General Counsel of the Council, the Office of the Attorney General, and the District's bond counsel. Accordingly, we find the attached drafts of the proposed resolutions legally sufficient. Please contact me at 724-7761 if you have further questions or concerns.

         Attachments (3)

         ARL/ar1