AN AMENDMENT (#3)

Bill 23-763, "Fiscal Year 2020 Revised Local Budget Emergency Adjustment Act of 2020"
(ANS)
July 23, 2020

1) Section 4, Designated fund transfers.

(a) Amend this line in the table, as follows:

<table>
<thead>
<tr>
<th>HC0</th>
<th>DOH</th>
<th>0643</th>
<th>Board of Medicine</th>
<th>$659,477</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$1,173,462</td>
</tr>
</tbody>
</table>

(b) Add new line to read as follows:

| KA0 | DDOT | 0643 | Tree Fund         | $129,015 |

(c) Update totals

2) Amend Section 2, Financing and Other (Line 201) as follows:

   (2) Pay-As-You-Go Capital Fund. – ($6,000,000 $17,000,000) is rescinded from local funds;

and

3) Add a new line to the table in Section 5, Capital Project Reallocations, as follows:

<table>
<thead>
<tr>
<th>EB0</th>
<th>AWR01C</th>
<th>SAINT ELIZABETH'S E CAMPUS INFRASTRUCTURE</th>
<th>$33,812,655</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>42,812,655</td>
</tr>
</tbody>
</table>

Rationale:

Amendment 1 changes the amount of the designated fund transfer from the certified fund balance by
a) increasing the transfer from the Board of Medicine fund at the Department of Health from $659,477
to $1,173,462 and b) transferring $129,015 from the Tree Fund at the District Department of
Transportation. Amendments 2 and 3 rescind an additional $11,000,000 in local funds from the Pay-
As-You-Go Capital Fund that will be replenished through an amendment to the Fiscal Year 2021 Local
Budget Act. The amount available for these capital projects remains the same. The funds made
available by this amendment will be used to balance the Fiscal Year 2021 budget and financial plan.

The Fiscal Year 2021 Budget Support Act as approved on first reading includes a new tax on
advertising and associated sales. These funds will allow the Council to eliminate the advertising tax
on second reading.
FISCAL IMPACT STATEMENT

TO: The Honorable Phil Mendelson  
   Chairman, Council of the District of Columbia

FROM: Jennifer Budoff - Budget Director

DATE: July 22, 2020

SHORT TITLE: B23-0763 “Fiscal Year 2020 Revised Local Budget Emergency Act of 2020”

TYPE: Amendment 3

REQUESTING OFFICE: Chairman Phil Mendelson

Conclusion
This amendment does not have an adverse impact on the District’s budget or financial plan.

Background
The amendment increases the amount of the designated fund transfer from the certified fund balance in the Board of Medicine fund at the Department of Health from $659,477 to $1,173,462. The amendment also adds a designated fund transfer of $129,015 from the certified fund balance of the Tree Fund at the Department of Transportation. Finally, this amendment rescinds $11,000,000 in local funds from the Pay-As-You-Go Capital fund that will be replenished with GO Bonds through a corresponding amendment to the FY 2021 Local Budget Act. These funds will be available as part of the Fiscal Year 2021 budget and financial plan.

The Fiscal Year 2021 Budget Support Act (BSA) as adopted at first reading included a tax on advertising sales. The Office of the Chief Financial Officer estimated that tax would raise $19m in new revenue in FY 2021. The funds made available from this amendment, along with a corresponding amendment to the Fiscal Year 2021 Local Budget Act provides sufficient resources to eliminate the tax on advertising sales. A corresponding amendment to eliminate the tax will be offered at second reading of the BSA.